

PRESS RELEASE

26 May 2009

Insolvent hospital changes hands

Hanover, 26 May 2009 – Residenz-Gruppe Bremen has won the bidding process regarding the acquisition of the Martins Hospital in Lilienthal. The group was advised by Luther Rechtsanwaltsgesellschaft mbH.

The purchaser, Residenz Kliniken GmbH, is a subsidiary of Residenz-Gruppe Bremen. As one of the 20 largest private nursing care providers in Germany, Residenz-Gruppe Bremen specialises in the planning, construction and operation of residential parks for senior citizens and presently operates 17 nursing care homes with approx. 1,350 beds. By taking over the Lilienthal Martins Hospital, which filed for insolvency in 2008, Residenz-Gruppe Bremen has been able to strategically expand its area of business, supplementing it with the operation of acute care hospitals.

On behalf of Residenz-Gruppe Bremen:

Luther Rechtsanwaltsgesellschaft mbH: Dr. Hans-Georg Hahn (Partner, Corporate M&A, Tax Law, Hanover), Dr. Oliver Kairies (Partner, Corporate M&A, Hanover), Dr. Volker Schneider (Partner, Employment Law, Hamburg), Dr. Andreas Blunk (Associate, Corporate M&A, Hanover)

On behalf of Martins-Krankenhaus GmbH:

Insolvency administrator: Schultze & Braun Rechtsanwaltsgesellschaft für Insolvenzverwaltung mbH, Edgar Grönda, Tilo Kolb

Brief Profile of Luther Rechtsanwaltsgesellschaft mbH

Luther is one of the leading German commercial law firms, providing comprehensive services in all economically relevant fields of legal and tax consulting. The full-service law firm employs about 280 lawyers and tax advisors and is represented at 13 German economic centres and at important investment locations in Europe and Asia with its five international offices in Brussels, Budapest, Istanbul, Shanghai and Singapore. Its clients include medium-sized enterprises and large corporations, as well as the public sector. Luther is part of the PMLG international group of law firms and is the German member of Taxand, a worldwide network of independent tax firms.

Luther is a law firm with an entrepreneurial approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our interdisciplinary teams develop optimised solutions for our clients and implement them efficiently.

Further information is available at: www.luther-lawfirm.com

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