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Luther advises three pension funds in acquiring the Hamburg "Stadthöfe"

Hanover/Leipzig – Luther Rechtsanwaltsgesellschaft mbH has advised three occupational pension funds in matters of law and taxation in the acquisition of the Stadthöfe real estate project in Hamburg. After the "Alstercampus" and "Katharinenquartier" projects, the team lead by Thomas Gohrke accompanied another major project in a prime location in Hamburg.

On 28 November 2013, the contracts for the Stadthöfe were signed in Hamburg. In the middle of the City of Hamburg – between Bleichenbrücke, Grosse Bleichen, Stadthausbrücke and Neuer Wall – a new district similar to the Munich Viktualienmarkt will be created by 2017 on around 100,000 square meters of gross floor area. The group of buildings will be used by retail stores and restaurants. In addition, there will be residential and office space as well as a boutique hotel.

The total investment for the Stadthöfe will be around 218 million euros. Quantum Immobilien AG will be responsible for the project development. The buyers are the Ärzteversorgung Niedersachsen, the Ärzteversorgung Sachsen-Anhalt and the Ärzteversorgung Mecklenburg-Vorpommern.

In the past, Luther has already accompanied several real estate transactions in Hamburg, including Katharinenquartier (2011) and Alstercampus (2010 – 2013). All of the projects are formative for the Hamburg cityscape.

"This project, which is the largest and most complex project to date for both the project developers as well as our clients, was also a

particular challenge for us. With the Stadthöfe, we are involved, strictly speaking, not with one project, but with five in one – with everything the real estate heart desires, from a house on the water to an individual luxury hotel," Thomas Gohrke, Lead Partner of Luther Rechtsanwaltsgesellschaft, describes the work over the past few months.

For the Ärzteversorgung Niedersachsen, the Ärzteversorgung Sachsen-Anhalt and the Ärzteversorgung Mecklenburg-Vorpommern

Luther Rechtsanwaltsgesellschaft mbH Hanover/Leipzig:

Dr. Thomas Gohrke (Partner, Lead Partner), Andreas Mally (both Real Estate Law), Dr. Thomas Halberkamp (Partner), Dr. Daniel Schubmann (both Corporate Law), Jens Röhrbein (Partner, Tax Law)

Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, Budapest, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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