

## **PRESS RELEASE**

January 8, 2008

### **PROCON increases Capital Stock**

**Hamburg, January 8, 2008 – Following a resolution passed at the extraordinary general meeting, the listed PROCON MultiMedia AG, based in Hamburg, has increased its capital stock by approximately 20 million Euros in December 2007, thus more than doubling its share capital. The capital increase has been subject to statutory prospectus provisions and was conducted through a mixed capital equipment and cash capital increase with rights issue.**

Subject of the capital increase has particularly been a debt-to-equity-swap. The investment in-kind being brought into the company consisted of loan receivables of about 16.5 million Euros and claims arising from indemnification agreements of about 12 million Euros. These loan receivables have been bought by the bank which finances PROCON. For all other shareholders, participation in the capital increase has been enabled by way of cash contributions, and a trade in subscription rights on the stock exchange has been organized. Furthermore, a subsequent international private placing was conducted. UniCredit acted as sole lead manager and sole bookrunner.

Hamburg's Luther office has advised PROCON on the transaction and implementation of the financial measures including the prospectus. PROCON has already been supported by Luther on the IPO and several other financial transactions.

For PROCON:

Luther Rechtsanwaltsgesellschaft mbH (Hamburg): Dr. Philip Dohse (Lead Management/Corporate), Dr. Jürgen Tielmann (Stock Corporation Law and Capital Market Law), Associates: Dr. Florian Schulz (Corporate), Dr. Volker Schulenburg (Stock Corporation Law and Capital Market Law).

For UniCredit:

Latham & Watkins (Frankfurt): Dr. Roland Maass (Lead Management/Corporate), Associates: Mirjam Goss-Kudo, Dr. Tobias Klass

## **Brief Profile of Luther Rechtsanwaltsgesellschaft mbH**

The firm Luther Rechtsanwaltsgesellschaft mbH employs approximately 250 lawyers in Germany and and consults in all areas of commercial law. Among our clients are medium-sized companies and large corporations, as well as the public sector. Luther has offices at 13 German locations, as well as in Ankara, Brussels, Budapest, Istanbul, Shanghai and Singapore. Luther is part of the PMLG international group of law firms (Pinsent Masons Luther Group) and is the German member of Taxand, a worldwide network of independent tax firms. The law firm provides interdisciplinary advisory services through close collaboration with expert advisors from various disciplines.

Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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