

9 July 2019

Luther supports further Group restructuring in the HealthCare segment

Luther provided comprehensive advice to the Ottobock Group on a group restructuring. The restructuring included various transformation measures, cross-border mergers and the conclusion of corporate agreements.

The Ottobock Group, with its HealthCare division, is the world market leader in prosthesis manufacturing and is family-owned in the third generation. The company from Lower Saxony employs around 7,000 people worldwide and most recently generated sales of 927 million euros. Two years ago, the Swedish financial investor EQT acquired 20 percent of the HealthCare division of Ottobock SE & Co. KGaA, the first time in 100 years that a non-family shareholder has joined the company.

Following the entry of the new co-shareholder, various restructuring measures have now been implemented. First, the shareholder structure above Ottobock SE & Co. KGaA, which included the change of legal form from a KG to a GmbH and the conclusion of a company agreement. Parallel to and in advance of this process, the group structure was further simplified by various mergers, including two cross-border mergers.

The Ottobock Group has been advised by Luther for many years. Thanks to intensive cooperation with the client and early integration of the responsible commercial register, all measures were successfully implemented despite the demanding time schedule.

The two Essen partners Dr Stefan Galla (Head of Corporate / M&A) and Dr Cédric Müller (Head of Restructuring Consulting) were in charge of the project. The restructuring was accompanied by EY for tax purposes.

For Ottobock:

Luther (Essen): Dr. Stefan Galla, Dr. Cédric Müller (both lead), Dr. Philipp Honisch, Dr. Pascal Heßeling, Dr. Carolina Gabriel (all Corporate / M&A), Klaus Thönißen, Nina Stephan (all Employment); Luther (Luxembourg): Marie Sinniger

EY (Dortmund): Sören Goebel, Michael Liedtke

Inhouse: Regina Thums (Head of Law)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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