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Energy management: e2m change in ownership

The German company e2m, a leader in the field of energy and local flexibility, is changing hands. The current shareholders sell the company and its subsidiaries to the French electricity producer EDF. Luther provided legal advice to the sellers.

Founded in 2009, energy2market GmbH (e2m) is an aggregator specialising in renewable energies and local flexibility and one of the market leaders in Germany. The company, which has 85 employees, has around 2,000 customers, mainly based in Germany, and manages as well as operates 4,500 networked and decentralised generation and consumption plants. e2m developed highly specialised technical and operational know-how and offers a wide range of services.

New owner Électricité de France SA (EDF) is a listed, state-dominated French company and the world's second largest electricity producer. With the acquisition, EDF aims to become the leading supplier of decentralised energy management in Europe.

A team from Luther Rechtsanwaltsgesellschaft led by partner Dr Thomas Kuhnle provided legal advice on the sale to the current shareholders of e2m, including global commodities trader TrailStone. The transaction still requires the approval of the European competition authorities.

For the sellers:

Luther, Corporate / M&A: Dr Thomas Kuhnle (lead partner), Dr Michael Krömker (partner), Michael Ströbel, Kamil Flak, Ema Buric, Rares Holonec

Luther, IP / IT: Carsten Senze (partner), Laura Stahmer-Rüdisühli

Luther, Antitrust: Dr Holger Stappert (partner), Franz-Rudolf Groß (counsel)

Luther, Regulatory: Dr Rolf Kobabe (partner)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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