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Joint venture in India: Luther advises GRIMME

The German GRIMME Group, the global leader in the production of potato, beet and vegetable technology, has established a 50/50 joint venture for the development and marketing of agricultural machinery with the Indian company Shaktiman, one of India's leading manufacturers of agricultural machinery. Luther provided legal advice to GRIMME.

With over 2 million hectares of arable land, India is the second largest potato grower in the world and Indian customers require specially adapted machines. GRIMME will contribute its cutting-edge German technology to the joint venture and Shaktiman will provide state-of-the-art production capacity. This will enable GRIMME to offer market- and demand-oriented machines that ideally complement the current product range. A cross-border team led by Luther partner Philipp Dietz advised GRIMME on the establishment of the joint venture.

The GRIMME Group, a family business founded in 1861 and based in Damme, employs over 2,400 people worldwide and exports machines to over 120 countries. Shaktiman is a family business founded in 1997 and employs more than 2,500 people at its Indian production site in Rajkot with exports to over 90 countries.

For Grimme:

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Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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