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Real estate transaction: Luther advises Akelius on sale of Rhein-Main portfolio

Berlin - Akelius has sold around 2,800 apartments in five major German cities to Deutsche Wohnen SE. Luther provided legal support for the transaction.

The Akelius Group, listed in Sweden, is one of the largest private real estate companies in Europe. Akelius has now sold around 2,800 of its apartments in Germany with the support of a team from Luther Rechtsanwaltsgesellschaft led by partner Detlev Stoecker.

The real estate portfolio consists mainly of old, post-war and new buildings, all in central locations in Frankfurt, Cologne, Dusseldorf, Wiesbaden and Mainz. The buyer is a subsidiary of Deutsche Wohnen SE.

The purchase price amounted to EUR 685 million.

For Akelius:

Luther Berlin: Detlev Stoecker (lead), Carsten Brutschke, Dr. Florian Schuhmacher (all Real Estate), Dr. Paul Gooren (Employment)

The tax advice was provided by Warth & Klein Grant Thornton, Berlin under the leadership of Matthias Lowa.

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH
Anna-Schneider-Steig 22
50678 Cologne | Germany

Marie Lingenthal
marie.lingenthal@luther-lawfirm.com
Phone +49 221 9937 25754