

06 February 2019

## Smart Grids: Luther assists LACROIX Group on acquiring SAE IT-systems

**Dusseldorf – French mid cap company, LACROIX Group has acquired SAE IT-systems, a specialised provider of connected equipment to monitor and secure electric grid and renewable energy infrastructures. Luther lawfirm advised LACROIX Group.**

Listed on Euronext, the LACROIX Group is an international technological equipment supplier whose ambition is to put its technical and industrial excellence at the service of a connected and responsible world. It is located in France, Germany, Poland, Tunisia, Spain, Italy and Singapore.

LACROIX Group supplies safe, connected equipment to manage smart road infrastructure (signage, traffic management, street lighting, V2X) through LACROIX City, and by managing water and energy infrastructures through LACROIX Sofrel. LACROIX Group also develops and produces the electronic equipment of its customers in the automobile, home automation, aeronautic and manufacturing industries and also the health industry through LACROIX Electronics.

SAE IT-systems is developing and producing telecontrol and substation automation technology for use in electricity, gas, heating, water, industry and infrastructure.

With SAE IT-systems, LACROIX Group will now be able to address the electric grids challenges of tomorrow, such as the integration, monitoring and control of renewable sources of energy, the creation of intelligent distribution networks and control of consumptions. All these new skills bring the Group on the energy networks and the “smart grids” markets.

Luther’s brought its dedicated expertise in the energy and infrastructure sector to the deal.

**For LACROIX Group:**

Luther, M&A/Corporate: Dr. Michael Krömker, MBA (Partner, lead), Kamil Flak, Marc Urlichs (all Dusseldorf), Michael Ströbel, LL.M. (Stuttgart)

Luther, Antitrust Competition and Regulatory: Guido Jansen (Partner), Anne Caroline Wegner, LL.M. (Partner), Franz-Rudolf Groß, LL.M., Benjamin Schwenker, Julia Lechtenböhmer (all Dusseldorf)

Luther, Environment Planning Regulatory: Dr. Stefan Altenschmidt, LL.M. (Partner, Dusseldorf)

Luther, Real Estate: Dr. Philipp Pröbsting (Partner, Dusseldorf)

Luther, Employment: Hans-Christian Ackermann (Partner, Dusseldorf)

Luther, Tax: Nicole Fröhlich (Partner), Ulrich Siegemund (Partner), Ramona Hubracht, LL.M., Nicole Rauer, LL.M., Jessica Lüddecke (all Frankfurt am Main)

Luther, IP/IT: Sebastian Laoutoumai, LL.M. (Essen)

LACROIX Group Legal Department: Franck Legrand (General Counsel)

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**Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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