

14 January 2019

## Wallarkaden: Luther assists pension funds in entering the Cologne real estate market

**Five pension funds acquire the "Wallarkaden" at Cologne's Rudolfplatz from Momeni. The investors were given legal and tax advice by a team from Luther Rechtsanwaltsgesellschaft on the purchase of their first real estate project in Cologne.**

The construction of an eight-storey office and commercial building is planned on the 2,244 m<sup>2</sup> project site located directly on Rudolfplatz in the city centre of Cologne. The design by the architecture firm Caruso St. John envisages a mix of office space, retail and gastronomy. The "Wallarkaden" is expected to be completed in 2021.

The forward deal with a volume of EUR 140 million is the first real estate project of the nationwide investing pension funds - Ärzteversorgung Niedersachsen, Sachsen-Anhalt, Mecklenburg Vorpommern as well as Tierärzteversorgung Niedersachsen and Steuerberaterversorgung Niedersachsen in Cologne. This market entry will now be followed by further projects.

### **For the pension funds:**

Luther, Real Estate: Dr. Thomas Gohrke (Partner, Hanover/Leipzig, lead), Patrick Gocht, David Anders, Christopher Riehn, Georg Bloch (all Leipzig)

Luther, M&A/Corporate: Dr. Thomas Halberkamp, (Partner), Dr. Daniel Schubmann (both Hanover)

Luther, Energy law: Dr. Holger Stappert (Partner, ACR, Düsseldorf)

Luther, Tax: Jens Röhrbein (Partner) und Dr. Zacharias Schneider (both Hanover)

**For Momeni SEG Rudolfplatz GmbH & Co. KG:**

Jebens Mensching LLP: Bendix Christians (lead), Mareike E. Klopp, Dr. Oliver Mensching (Tax)

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**Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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**Press contact**

Luther Rechtsanwaltsgesellschaft mbH  
Anna-Schneider-Steig 22  
50678 Cologne | Germany  
[sebastian.lorenz@luther-lawfirm.com](mailto:sebastian.lorenz@luther-lawfirm.com)

Dr. Sebastian Lorenz  
Press Officer  
Phone +49 221 9937 25036  
Mobile +49 1520 16 25036