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Luther advises the shareholders of OWL Marine on the sale to the British JLT Group

Luther Rechtsanwaltsgesellschaft has advised the owners of the Hamburg insurance broker OWL Marine Insurance-Brokers GmbH & Co. KG on the sale of the company to the London insurance broker Jardine Lloyd Thompson.

OWL Marine Insurance-Brokers GmbH & Co. KG is an independent insurance broker focusing on the maritime industry. The company specialises in marine and transport insurance (Protection and Indemnity, P&I for short).

A Luther team from the areas of corporate, maritime law and insurance law provided legal support to the sellers in negotiating and drafting the purchase contract. The buyer Jardine Lloyd Thompson is one of the largest providers of insurance, reinsurance, brokerage and related services worldwide. The parties have agreed not to disclose the transaction volume.

For the sellers of OWL Marine Insurance-Brokers GmbH & Co KG

Luther, Corporate: Dr. Joachim Heinemann (Hanover/Hamburg, lead), Dr. Jörgen Tielmann (Partner, Hamburg)

Luther, Maritime Law: Lars Frohne (Hamburg)

Luther, insurance law: Dr. Alexander Mönnig (Hamburg)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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