

22 May 2018

## Luther assists Postbank in the sale of a site in Bonn

**Luther Rechtsanwaltsgesellschaft advised Deutsche Postbank on a real estate transaction in Bonn. The financial services provider sold an area on Kennedyallee with more than 32,000 square meters to the project developer Gerchgroup AG.**

Postbank will continue to use its administrative buildings at Kennedyallee 62-70 as tenants under a sale and lease back agreement until the planned move to new premises. A cross-location Luther team consisting of real estate and tax lawyers assisted Postbank in the transaction. The parties have agreed not to disclose the purchase price.

Following Postbank's move, the Düsseldorf project developer Gerchgroup will begin construction of a quarter. In addition to an office building and a nursery school, new living space is to be built on a large area. An investment of around 130 million euros is planned.

### **For Deutsche Postbank**

Luther, Real Estate: Ingo Erberich (Partner, lead), Michael Kunkel (Partner), Holger Hembach (all Cologne)

Luther, Real Estate: Dr. Stefan Altenschmidt (Partner), Denise Jacob (both Düsseldorf)

Luther, Tax: Peter Fabry (Partner), Christine Herdt (both München)

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**Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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