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Luther advises Norwegian Statkraft on investment in enQu

Dusseldorf – Statkraft, the energy producer from Norway, has acquired a 50 percent stake in the German energy supplier enQu. Statkraft had law firm Luther provide legal support for the transaction. The full-service law firm has profound expertise in transactions in the energy sector: E.g. in January 2017, Luther supported the Dutch Eneco in its investment in the green energy company Lichtblick.

EnQu is a nationwide provider for private and commercial customers who has made a name for themselves with digital performance and online service. Statkraft, Europe's largest producer of renewable energies, has been active in Germany almost exclusively in the production of energy and in energy trading. Statkraft's investment in enQu is an entry into the German private customer market.

The aim of the partnership is to grow together in the German retail market and to supply not only small consumers but also larger commercial consumers with electricity and gas in the future. Both partners are also planning to offer decentralised energy supply services, such as solar modules, energy storage or e-mobility.

The transaction is subject to approval by the relevant antitrust authorities. The parties have agreed not to disclose the purchase price.

About Statkraft

Statkraft is the world leader in hydropower and Europe's largest producer of renewable energy. The Group generates electricity from water, wind, solar and gas, supplies district heating and is a major

player in energy trading worldwide. Statkraft employs 3,800 people in more than 16 countries.

www.statkraft.de

about enQu

enQu GmbH supplies energy to many thousands of household and commercial customers throughout Germany. As a long-standing energy supplier with locations in Kiel and Berlin, enQu is aimed at customers who attach great importance to an inexpensive energy supply with reliable service and constant prices.

www.enqu.de

For Statkraft

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Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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