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Luther advises Umicore on sale of its European Technical Materials business to Saxonia Edelmetalle

Frankfurt a.M. – Materials technology and recycling group Umicore has sold its European technical materials business to Saxonia Edelmetalle GmbH, a traditional German refiner and manufacturer of chemical precious metal compounds, semi-finished products and contact parts.

Technical Materials produces contact materials and brazing alloys for technical applications. In 2016, the division generated total sales of 163 million euros. Technical Materials employs around 300 people in Europe and has sites in Hanau (Umicore Technical Materials AG & Co. KG) and Vicenza/Italy (Italbras S. p. A.). The transaction is expected to close in the first quarter of 2018.

About Umicore

Umicore is a global, listed materials technology and recycling group headquartered in Brussels. In the first half of 2017, the Group generated sales of 6.5 billion euros. Umicore employs approximately 10,400 people.

About Saxonia Precious Metals

Saxonia Edelmetalle GmbH (Halsbrücke / Saxony) continues the tradition of extracting and processing precious metals that has existed in the Freiberg region since the beginning of the 17th century. The company produces for industrial users in the fields of precious metal

refining, precious metal chemicals, semi-finished products, platinum equipment and contact parts.

For Umicore

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Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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