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Air-conditioning technology: Luther advises MANN +HUMMEL on its takeover of the Austrian family firm Jack Filter

Stuttgart – On 21 July 2017, the MANN+HUMMEL Group, a market leader in filtration, acquired the "ventilation, air-conditioning and clean-room technology" business line of Austrian family firm Jack Filter. Luther has provided consulting to MANN+HUMMEL on numerous past transactions. During this takeover, Luther was in charge of advising the German company, with support from Viennese law firm Binder Grösswang.

The transaction also involved the acquisition of the three companies in Jack Filter Lufttechnik GmbH, JACK FILTER HUNGARIA Kft. and "J.F.I. Service" Kft. Through its acquisition of Jack Filter, MANN+HUMMEL is expanding its product range, particularly in the HEPA filter sector (HEPA = high efficiency particulate air filter), and has acquired two state-of-the-art production sites in Austria and Hungary. Neither company has published information on the purchase price.

About MANN+HUMMEL

MANN+HUMMEL is a world-leading expert in filtration. The Group, which has its headquarters in Ludwigsburg, develops solutions for cars, industrial applications, clean air in cabins and sustainable water use. In 2016, over 20,000 employees at more than 80 sites generated a turnover of around EUR 3.5 billion. Its products include air filter

systems, suction systems, liquid filter systems, technical plastic parts, filter media, cabin filters, industrial filters and membrane filters.

About the Jack Filter Group

The Jack Filter Group is based in Kärnten in Austria. It is one of the leading manufacturers of air filters for industrial dust precipitation, as well as ventilation, air-conditioning and clean-room technology. Over 50% of its products are exported, and are used worldwide.

The family business was founded in 1947. It has two state-of-the-art factories in Austria and Hungary, and has an annual turnover of around EUR 10 million. It employs around 100 employees.

On behalf of MANN+HUMMEL

Luther, Mergers & Acquisitions: Dr. Ulrich Philippi (Partner, Lead Partner), Matthias H. Fickert (Counsel), Kathrin Rettner, Carsten Andreas Senze (Partner), Laura Rüdüsühli (both IP/IT), Dietmar Heise (Partner), Kerstin Belovitzer (both Employment Law) (all Stuttgart)

Binder Grösswang, Mergers & Acquisitions: Dr. Hermann Schneeweiss, LL.M., Moritz Salzgeber, Christoph Baumgartner (all Vienna)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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