

18 August 2015

Luther advises VR Equity-partner on purchase of Leuna-Tenside

Frankfurt am Main – On 12 August 2015, the Frankfurt-based investment company VR Equitypartner GmbH and investor BIP Investment Partners S.A. (BIP), based in Luxembourg, acquired a majority holding in the chemical producer Leuna-Tenside GmbH. VR Equitypartner was advised by Luther Rechtsanwaltsgesellschaft mbH on fiscal due diligence procedures and on other tax-related aspects of the purchase.

By securing VR Equitypartner and BIP, Leuna-Tenside GmbH has found two investors with a long-term horizon bringing extensive experience with mid-sized companies. Both investors aim for long-term continuity in company leadership; all jobs at Leuna-Tenside will be preserved. Cartel authorities in Germany and Austria have already approved the transaction.

About Leuna-Tenside GmbH

Leuna-Tenside GmbH was founded in 1995 through a management buy-out part of a business area of the former Leuna-Werke. The company occupies a market-leading position in Europe in the production of tensides and chloroparaffins. Tensides are used in many every-day products, for example in the production of detergents and cleaning products. Chloroparaffins are used to manufacture cooling lubricants, as flame retardants or as softeners in the production of plastics.

About VR Equitypartner

VR Equitypartner is one of the leading providers of equity financing in Germany, Austria and Switzerland. As a joint subsidiary of DZ BANK and WGZ BANK, VR Equitypartner consistently attaches greater importance to sustainable corporate development than to short-term exit scenarios. VR Equitypartner's portfolio currently includes about 100 engagements with an investment volume of EUR 500 million.

For VR Equitypartner GmbH

Luther, tax law: Ulrich Siegemund (Partner) and Tilo Künstler (both Frankfurt a.M.)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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