

Luther advises the Belgian Projective Group on the acquisition of Thede Consulting GmbH

Hamburg, 02.08.2024 - The international consulting firm Projective Group, which specializes in the financial services sector, has acquired the Hamburg-based consulting firm Thede Consulting, a well-known management consulting firm with a focus on payment and digitization strategy. Luther Rechtsanwaltsgesellschaft comprehensively advised the PE-backed Projective Group on the transaction.

The acquisition supports Projective Group's growth strategy and strengthens its position in the financial services sector and related areas as well as its presence in the DACH region. The acquisition of Thede Consulting will significantly strengthen Projective Group's competencies and capabilities: close to 100 qualified consultants will be based in key locations such as Frankfurt, Munich, Hamburg and Switzerland. The Projective Group will then have over 1,200 employees worldwide.

Luther partner Dr. Joachim Heinemann and his team have been supporting the Projective Group for a long time in building up and shaping the portfolio as part of its buy & build strategy. The acquisition of Thede Consulting makes it possible to offer customized solutions in the payment sector - for example for digital and real-time payment solutions against the backdrop of increasing regulatory requirements. The transaction also expands Projective Group's capacity to handle large and complex projects.

Stefan Dierckx, CEO of Projective Group: "Thede Consulting's expertise in payments strategy will be crucial as we work together to deliver tailored solutions in the payments sector. With the rapidly evolving payments landscape, increasing regulatory demands, and the rise of digital and real-time payment solutions, Thede Consulting joining Projective Group couldn't be timelier."

For Luther:

Corporate/M&A: Dr. Jörgen Tielmann (Partner), Dr. Joachim Heinemann (Partner, Lead management), Jan-Christian Schmid (Senior Associate), Florian Plambeck (Associate)

Commercial: Dr. Christoph von Burgsdorff (Partner), Hans-Peter Hufschlag (Senior Associate), Luisa Kramer (Associate)

Labor law: Dr. Astrid Schnabel (Partner), Volker von Alvensleben (Of Counsel), Dr. Joachim Reichenberger (Counsel), Dr. Isabel Schäfer (Senior Associate), Amelie Räßle (Associate)

IP/IT: Dr. Kay Oelschlägel (Partner), Dominik Menhaj (Senior Associate)

Antitrust law: Dr. Helmut Janssen (Partner), Martin Lawall (Senior Associate)

About Projective Group

Founded in 2006, Projective Group is a leading specialist in financial services transformation and has become a preeminent partner for organizations in the financial services sector, providing clients with holistic and pragmatic solutions in an ever-changing financial services landscape.

About Thede Consulting

Thede Consulting has been providing strategy consulting services in the payments sector for over 30 years, both nationally and internationally. Thede Consulting specializes in future payment solutions, innovative business models and the use of advanced technology to increase competitiveness through digital transformation and the implementation of suitable products.

press contact Luther Rechtsanwaltsgesellschaft mbH

René Bernard

rene.bernard@luther-lawfirm.com

T +49 221 9937 10119

Katja Hilbig

katja.hilbig@luther-lawfirm.com

T +49 221 9937 25070

Britta Hlavsa

britta.hlavsa@luther-lawfirm.com

T +49 221 9937 20043