

9 September 2021

Hanover Chamber of Commerce and Industry sells headquarters

Hanover – The Hanover Chamber of Commerce and Industry (IHK) sells its headquarters to the BAUM Group. A team from Luther Rechtsanwaltsgesellschaft provided legal and tax advice to the seller.

After a multi-stage bidding process, the Hanover Chamber of Commerce and Industry's headquarters on Berliner Allee will be sold to the Baum Group. The Chamber of Commerce and Industry is convinced that this buyer will develop a sustainable solution for the subsequent use of the entire ensemble at this location. BNP Paribas and Luther provided support for the "sale and lease back" transaction.

Luther had previously conducted the acquisition process for the new headquarters of the Hanover Chamber of Commerce and Industry, which will be built on Bischofsholer Damm by the Hanover property developer bauwo and are scheduled to be ready for occupancy by mid-2023.

Until the move to the new building, the Hanover Chamber of Commerce and Industry will continue its business operations and its services for member companies, training companies and trainees at its Schiffgraben location.

On behalf of the Hanover Chamber of Commerce and Industry:

Luther, Real Estate: Dr Thomas Gohrke (Partner, Lead), Patrick Gocht (Senior Associate), Jens Kaiser (Associate)

Luther, Public Procurement Law: Ulf-Dieter Pape, (Partner), Dr Henning Holz, LL.M. (Counsel)

Luther, Tax Law: Jens Röhrbein (Partner)

On behalf of the BAUM Group:

In-house: Susanne Stern, lawyer (Hanover)

Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal publisher JUVE. Further information is available at: www.luther-lawfirm.com

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