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Luther advises Ulm University Hospital on acquisition of Ulm University and Rehabilitation Clinics from Sana Kliniken AG

Leipzig/Hanover – The Ulm University Hospital (UKU) has signed an agreement to acquire the Ulm University and Rehabilitation Clinics (RKU) from Sana Kliniken AG (Sana). This is the first time a university hospital has completed its range of services by taking over a private hospital – a novelty in the German hospital landscape. The Ulm University Hospital was advised on the transaction by Luther Rechtsanwaltsgesellschaft's team of experts specialising in university hospitals, which has decades of experience in the university medical sector.

Sana Kliniken AG (Sana) and the Ulm University Hospital (UKU) have reached an agreement on the transfer of Sana's shares in the Ulm University and Rehabilitation Clinics (RKU) to the Ulm University Hospital. The purchase agreement was signed at the end of March 2021. Following approval by the antitrust and fiscal authorities, the takeover of the Ulm University and Rehabilitation Clinics will be completed by mid-2021.

The acquisition, carried out with the support of the German state of Baden-Württemberg, will strengthen Baden-Württemberg and Ulm as locations for health and science. The plan is for the Ulm University and Rehabilitation Clinics to continue to exist as a subsidiary of the Ulm University Hospital and to remain a strong, independent player in Ulm's health care sector. The employees' existing employment relationships with the Ulm University and Rehabilitation Clinics will remain unaffected.

Sana will continue to be responsible for operational management through a continuing management agreement. In addition, the Ulm University Hospital will be represented by a management board

member in the management of the Ulm University and Rehabilitation Clinics in the future.

About the Ulm University Hospital (UKU)

The Ulm University Hospital is the youngest of Baden-Württemberg's university hospitals. Around 6,000 employees at the Hospital's locations provide leading-edge medical care. With 29 clinics and 15 institutes, the University Hospital offers inpatients and outpatients health care at the highest level.

The Ulm University Hospital has 1,200 beds and is the largest hospital between East Württemberg, the Swabian Alb, Lake Constance and Allgäu. At the University of Ulm, around 3,350 students are studying at the Faculty of Medicine.

About Universitäts- und Rehabilitationskliniken Ulm gGmbH (RKU)

The Ulm University and Rehabilitation Clinics (RKU) are maximum care clinics with a focus on orthopaedics and neurology. The Orthopaedic University Clinic with its Paraplegia Centre and the Neurological University Clinic with its Stroke Unit form the acute care divisions of the Ulm University and Rehabilitation Clinics and fulfil the University of Ulm's teaching and research mission. About 550 full-time employees provide medical care to about 7,100 inpatients and around 19,700 outpatients at the Ulm University and Rehabilitation Clinics each year.

On behalf of the Ulm University Hospital (UKU):

Luther, University Medicine/Hospital Law: Dr Thomas Gohrke (Lead Partner), Dr Hendrik Bernd Sehy (Counsel), Frances Wolf (Associate)

Luther, Corporate/M&A: Dr Thomas Halberkamp (Partner), Dr Daniel Schubmann (Counsel), Dr Philipp Busch (Associate)

Luther, Real Estate: Theresa Becker (Senior Associate), Patrick Gocht (Senior Associate)

Luther, Tax Law: Jens Röhrbein (Partner), Serpil Arduc, LL.M. (Associate)

Luther, IP & Copyright Law: Dr Kay Oelschlägel (Partner)

Luther, Employment Law: Sebastian Fedder (Partner), Hilmar Rölz (Senior Associate), Lukas Beismann (Associate)

Luther, Antitrust Law: Dr Helmut Janssen, LL.M. (Partner)

Brief profile of Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal publisher JUVE. Further information is available at: www.luther-lawfirm.com

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