

Luther advises DGC Group on the acquisition of cyber insurer COGITANDA

Cologne, 7 March 2025 – The DGC Group, supported by the particular expertise of Luther Rechtsanwaltsgesellschaft in the field of distressed debt, has taken over the cyber insurer COGITANDA from insolvency by way of an asset deal.

Luther supported the German Society for Cyber Security (DGC) in its successful takeover of COGITANDA. This symbiosis has created a unique offering on the market that combines prevention, monitoring, insurance and crisis management. For the first time in Germany, a comprehensive solution is available that makes cyber attacks more difficult, minimises damage and ensures that affected systems are restored quickly.

Thanks to the takeover with the help of the Luther team, led by restructuring and insolvency experts Reinhard Willemsen and Hannah-Laura Schütte, and the transaction team led by Dr Marilen Hilbert and Katharina Müller-Ehrlichmann, COGITANDA is once again fully operational: existing contracts can be extended and new policies concluded thanks to the successful transaction. Business for customers and partners continues as usual. The acquisition increases the DGC Group to over 100 employees at its Flensburg and Cologne locations. The core team and key players of the COGITANDA Group will essentially remain in place, continuing to ensure the company's high quality and innovative strength. The law firm HEUKING, led by Prof. Dr. Georg Streit, Dr. Marc Scheunemann, Dr. Timo U. Piller, Dr. Kai Uwe Büchler and Andreas Schmitt, provided legal support for the seller.

With the acquisition of the COGITANDA Group, the DGC Group is expanding its offering and setting new standards as a cyber-tech insurer that combines protection and insurance in a unique solution. The Luther team is pleased to continue to support the development of the DGC Group.

About DGC AG:

The German Society for Cyber Security (DGC AG) is one of the leading providers of IT security in Germany. It develops customised solutions for protection against cyber attacks: cyberscan.io® enables early detection and continuous monitoring of security vulnerabilities. Using penetration tests, the experts simulate cyber attacks to minimise risk. Security awareness training is provided to educate and sensitise employees. The Cyber Defence Operation Center (CDOC) enables 24/7 monitoring and incident response, now with a strengthened team thanks to the experts from COGITANDA.

About COGITANDA:

The COGITANDA Group was one of the first specialised providers of cyber insurance in Germany. It has made a name for itself in particular with innovative insurance solutions for SMEs and companies with high cyber risk. However, following the sudden death of founder Jörg Wälder in 2023, the company ran into economic difficulties. In November 2024, the company filed for insolvency. With the takeover by DGC, the COGITANDA brand will be retained and given a new strategic direction that seamlessly combines IT security and insurance.

For DGC AG:

Luther, Restructuring: *Reinhard Willemsen* (Partner)

Luther, Restructuring: *Hannah-Laura Schütte* (Senior Associate)

Luther, Corporate Law: *Dr. Marilen Hilbert* (Counsel)

Luther, Labour Law: *Katharina Müller-Ehrlichmann*, LL.M. oec. (Partner)

Luther, Insurance Law: *Dr. Rolf Kobabe* (Partner)

Luther, Insurance Law: *Dr. Alexander Mönnig*, LL.M., E.M.L.E. (Counsel)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was honoured as JUVE Law Firm of the Year for Regulation in 2024. Further information is available at: www.luther-lawfirm.com.

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