

Real Estate: Luther advises start-up navou on successful completion of seed funding round

Dusseldorf, 22/01/2025 – navou GmbH has successfully completed its first seed funding round. The innovative real estate start-up, with locations in Dusseldorf and Leipzig, plans to build a real estate portfolio with 10,000 residential units worth billions of euros by 2035. navou was accompanied by the experienced venture capital team at Luther Rechtsanwaltsgesellschaft during the funding round. The team, led by PE/VC expert Philipp Glock, specializes in structuring and negotiating private equity and venture capital investments and advises particularly on innovative business models.

In the current year, with the help of generated growth capital, navou will acquire an existing property in North Rhine-Westphalia and transform it into a sustainable multi-unit dwelling using the company's innovative serial building system. To further expand its business and real estate portfolio, navou plans additional funding rounds in the coming years.

navou's innovative serial building system allows for the standardization of existing building conversions, substantially reducing both construction time and costs – an important step in meeting the growing demand for green and affordable housing in Germany.

Lisa Weise-Hoff, COO and co-founder of navou, said: “The cooperation with Luther in preparing our seed funding round was outstanding. They were not only available at all times and highly competent, but also a real enrichment on a personal level. We value our partnership greatly and look forward to working together on future projects.”

About navou:

Navou GmbH was founded in 2024 with the aim of creating green and affordable housing in Germany through innovative solutions. With its proprietary building system, the company aims to efficiently convert existing buildings into sustainable living spaces. By 2035, Navou plans to build a real estate portfolio with 10,000 residential units worth billions of euros throughout Germany. More information: www.navou.de

On behalf of navou:

Luther, Start-ups & Venture Capital: Philipp Glock (Partner), Dominique Kurtz (both leading), Marie Pauline Fay

Luther, Employment Law: Achim Braner (Partner), Nadine Ceruti (Counsel)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. In 2023, Luther was honoured as JUVE Law Firm of the Year for Public Procurement Law and JUVE Law Firm of the Year for Distribution, Trade and Logistics. Further information is available at: www.luther-lawfirm.com.

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