

Luther accompanies the merger of SleevesUp! with Work Inn

Frankfurt a. M./Cologne, 9.8.2024 - The coworking provider Work Inn from Dortmund and SleevesUp!, one of the leading providers of innovative office solutions based in Frankfurt a. M., are merging with the help of Luther. This creates new growth opportunities for Germany's largest coworking network.

SleevesUp! and Work Inn have founded a joint company to tap into new growth opportunities. The merger, supported by Luther experts, has created one of the largest decentralized coworking networks in Germany. This includes 44 locations in 29 cities and over 3,000 members. Both companies are family-run coworking pioneers and regional market leaders. The partnership now enables the combination of resources and expertise, locations and reach and contributes to the consolidation of the co-working market in Germany.

"The legal expertise of the Luther team made a decisive contribution to making this challenging project a success," says Dr. Sebastian Schmidt, Managing Director of SleevesUp! "Now our strong and innovative communities can grow together and network throughout Germany," says Work Inn company founder Dörte Schabsky.

The focus of the newly founded company will not just be on the top 7 cities in central locations, as is usually the case in the industry, but on a nationwide expansion throughout Germany. The aim is to grow the network of locations to 100 coworking spaces by 2028 - a new milestone in the coworking sector on the German market.

About Work Inn GmbH:

Work Inn is a young and growing family business from Dortmund. The now leading provider of coworking spaces in NRW was founded in 2013 by the married couple Dörte and Tim Schabsky. Work Inn operates 12 coworking spaces in five cities in the Ruhr region: Dortmund, Bochum, Essen, Mülheim and Duisburg. The community comprises over 1,000 members with a focus on the IT and creative industries.

About SleevesUp!:

SleevesUp! is a leading provider of innovative and flexible serviced offices with 32 locations in 24 cities across Germany and more than 29,000 square meters of total space. In addition to fully equipped office space and professional conference rooms, it also offers access to coworking options in shared workspaces. Every day, companies of all sizes discover full

flexibility and premium amenities to realize their projects successfully and focused in a modern and prestigious working environment.

The following were involved for Luther:

Venture Capital/Private Equity: Philipp Glock, (Partner, Lead-Management), Dominique Kurtz (Senior Associate), Marie Fay (Associate), Marco Dauner (Associate)

Employment: Achim Braner (Partner), Nadine Ceruti (Counsel)

Real Estate: Matthias Wagner (Partner)

Commercial: Dr. Johannes Teichmann (Partner), Rebecca Romig (Counsel)

Antitrust law: Dr. Sebastian Felix Janka LL.M. (Partner), Alexandra Riester (Associate)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. In 2023, Luther was honoured as JUVE Law Firm of the Year for Public Procurement Law and JUVE Law Firm of the Year for Distribution, Trade and Logistics. Further information is available at: www.luther-lawfirm.com.

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