

Luther advises ista SE on the takeover of Chargemaker GmbH

Frankfurt a. M., 05.08.2024 – The leading real estate service provider ista SE has acquired Chargemaker GmbH, a specialist for charging infrastructure for e-vehicles, from Mainova Aktiengesellschaft and Dussmann Service Holding GmbH. Luther advised ista comprehensively on the transaction and is thus promoting the growth and development of the charging infrastructure for e-cars: ista plans to invest 30 million euros and create 25,000 new charging points by 2030.

The real estate service provider ista has fully acquired Chargemaker GmbH with effect from August 1, 2024, thus laying the foundations for growth with charging infrastructure for electric mobility. "The acquisition of Chargemaker ideally complements our own profile to form a new, strong competence center for charging infrastructure in Germany. The focus will be on the building sector, where we will be able to offer our customers an even wider range of climate-friendly solutions in the future," said ista CEO Hagen Lessing.

Chargemaker was founded in 2020 as a joint venture between the Dussmann Group and the regional energy supplier Mainova AG. Over the past four years, the Frankfurt-based company has established itself with over 2,000 charging points for numerous business customers in Germany. With almost 40 employees, Chargemaker has extensive experience and wide-ranging expertise in the fields of electromobility and energy management. With the help of Chargemaker's expertise and know-how, ista plans to invest up to 30 million euros by 2030 to set up and operate 25,000 new charging points for its own customers.

The Luther team led by Dr. Björn Simon (Partner), Dr. Johannes Becker and Dr. Sven C. Stumm advised ista on the transaction. On the ista SE side, the transaction was legally coordinated by the General Counsel, Dr. Frithjof Behrens, and with regard to transaction-related issues by Head M&A, Jens Busse, and Senior Manager M&A Daniel Haas. Frithjof Behrens says: *"The Luther team led by Björn Simon contributed to the success of this very important and challenging project for ista SE with a great deal of expertise and commitment. We greatly appreciate the experience and focused work of and with Luther."*

Luther has once again documented its expertise with the industry-focused energy M&A team led by Dr. Björn Simon. Only recently, the experienced transaction team advised the State of Berlin on the acquisition of the heating network and combined heat and power plants from Vattenfall.

The transaction was notarized by Dr. Alexander Haines, notary's office Faust Gerber Haines in Frankfurt am Main.

On behalf of ista:

Luther Rechtsanwaltsgesellschaft mbH

Corporate/M&A: *Dr. Björn Simon* (Lead management, Partner), *Dr. Johannes Becker* (Counsel), *Dr. Sven C. Stumm* MJur (Counsel), *Isabel Hoyer* (Associate)

Commercial: *Dr. Johannes Teichmann* (Partner), *Rebecca Romig* (Counsel), *Julian Wantzen* (Associate)

Labor law: *Paul Schreiner* (Partner), *Nina Stephan* (Counsel), *Andre Schüttauf* (Senior Associate)

Energy law/regulation: *Dr. Angelo Vallone* (Partner), *Benedikt Rechner* (Counsel), *David Steinschulte* (Associate)

IP/IT: *Dr. Michael Rath* (Partner), *Dr. Maximilian Dorndorf* (Partner), *István Fancsik* (Senior Associate)

Foreign trade law: *Philipp Dietz* LL.M. (Partner), *Dr. Shen Yuan* LL.M. (Counsel)

Antitrust law: *Dr. Sebastian Janka* LL.M. (Partner), *Alexandra Riestler* (Associate)

About ista

ista makes buildings sustainably valuable for residents and owners. To this end, it manages data and processes that make properties climate-friendly, safe and comfortable. Residents and owners can save energy with its products and services and contribute to climate protection together. The basis for the product and service world is digital. As a driver of innovation, ista is consistently gearing its infrastructure towards the Internet of Things. ista already has over 43 million connected devices in use worldwide and is developing solutions for the intelligent and energy-efficient buildings of tomorrow. ista employs over 6,000 people in 20 countries and its products and services are used in over 14 million units (apartments and commercial properties) by more than 450,000 customers worldwide. In 2023, the expanded ista Group generated sales of 1,171 million euros. More information at <https://www.ista.com/de>

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

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