

Focus on digital consulting expertise: Luther advises Sycor on the sale of subsidiary IQ Solutions

Göttingen, 04.06.2024 – The Göttingen-based IT consulting company Sycor has sold its Munich-based subsidiary Sycor IQ Solutions. Since the end of March, the licence specialist, renamed IQ Solutions, has been part of the newly founded Cohemi Group from Frankfurt. Luther Rechtsanwaltsgesellschaft provided Sycor with legal advice on the sale.

The consulting company Sycor offers its customers comprehensive IT services and solutions. Sycor intends to concentrate on this core competence in the future. The subsidiary IQ Solutions, which specialises in the management and trading of Microsoft licences, no longer fits into this strategic direction. The sale will allow both companies to sharpen their profiles. Sycor intends to continue its partnership with IQ Solutions.

In addition to IQ Solutions, the newly founded Cohemi Group also includes SIRIUS Consulting & Training and Acuroc Solutions. The new consulting group, which focuses on IT, process and organisational consulting, is pursuing a long-term buy-and-build strategy.

“The collaboration with the Luther team was professional and close – we had a very focussed approach on the key legal aspects of the transaction throughout the process. Their expertise and willingness to go the extra mile in the intense times led us successfully to our goal,” says Steffen Horst, CFO and Managing Director of Sycor, on the joint collaboration.

About Sycor GmbH:

SYCOR GmbH employs around 550 people at eight locations in three countries and offers companies integrated IT services and solutions from a single source. The company has been in existence for 25 years.

Headquartered in Göttingen, the company supports the introduction and operation of new systems with consulting, training and support and sees itself as a digitalisation and innovation partner for its customers. Sycor's customers include well-known companies from the pharmaceutical, medical technology and manufacturing sectors.

On behalf of Sycor GmbH:

Luther, Corporate/M&A: Dr Philipp Honisch (Counsel), Dr Cédric Müller (Partner), Dr Stefan Galla (Partner), Dr Björn Simon (Partner), Dr Johannes Becker (Counsel), Conrad Knöchel (Senior Associate), Alexander Masson, LL.B. (Senior Associate), Dr Sven C. Stumm MJur (Senior Associate), Alina Kühn (Associate)

Luther, Commercial & Distribution Law, Product Liability/Product Compliance: Dr Johannes Teichmann (Partner)

Luther, Antitrust Law: Anne Wegner (Partner), Samira Altdorf, LL.M. (Senior Associate), Sabrina Aurnhammer (Associate)

Luther, Labour Law: Klaus Thönißen, LL.M. (Partner)

Luther, Capital Markets, Banking & Finance: Christoph Schauenburg, LL.M. (Partner), Stefan Jokel (Senior Associate)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

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