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Press Release

10 October, 2019

Luther advises BidFair on its \$3.7bn acquisition of Sotheby's

Luxembourg - Luther Luxembourg advised BidFair, a company wholly owned by the media and telecom entrepreneur Patrick Drahi, on its \$3.7bn acquisition of international auction house Sotheby's.

Luther in Luxembourg advised on the overall structuring and on the corporate and finance aspects of the deal that returned Sotheby's to private ownership after being publically listed on the New York Stock Exchange for 31 years.

Luther Luxembourg: Eric Sublon (Partner – Corporate/M&A), Bob Scharfe (Partner – Banking, Finance & Capital Markets), Yann Spiegelhalter (Senior Associate – Corporate/M&A), and Sinan Ulker (Associate - Banking, Finance & Capital Markets).

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 420 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Located in the European Union's premier financial center, Luther Luxembourg offers comprehensive legal advisory solutions to multinational corporations, investment funds, private equity and financial institutions.

Luther is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.lu

Press contact

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