

6 August 2020

Luther advises Augsburger Aktienbank on the sale of its securities business

Frankfurt – Luther Rechtsanwaltsgesellschaft mbH advised Augsburger Aktienbank comprehensively on the sale of its securities trading business to the European Bank for Financial Services (Ebase). The transaction involves securities portfolios worth about EUR 17 billion.

Augsburger Aktienbank manages securities for approximately 180,000 securities account holders, which will now be handled by Ebase, a subsidiary of the London-based financial technology provider FNZ. Upon examination by the Bundeskartellamt, which is the German competition authority, and by the German Federal Ministry for Economic Affairs, the transaction is scheduled to be implemented in mid-2021.

Augsburger Aktienbank has been part of LVM Versicherung, one of the largest groups of direct insurers in Germany, since 2002. The sale of the securities business marks the beginning of the restructuring of the business units of Augsburger Aktienbank.

On behalf of Augsburger Aktienbank:

Luther Corporate/M&A: Dr Andreas Kloyer (Partner / Lead), Stephan Gittermann (Partner), Dr Thomas Kuhnle (Partner), Martin Zackor, LL.M. (Counsel), Michael Ströbel, LL.M. (Senior Associate)

Luther Data Protection Law: Dr Stefanie Hellmich, LL.M. (Partner)

Luther Employment Law: Hans-Christian Ackermann (Partner), Achim Braner (Partner)

Luther, Banking Supervisory Law: Dr Rolf Kobabe (Partner)

Luther, Antitrust Law: Dr. Helmut Janssen, LL.M. (Partner)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm, which was named “Law Firm of the Year 2019” by the German legal published JUVE, employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther’s lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Katrin Schumacher

katrin.schumacher@luther-lawfirm.com

T +49 40 18067 24995

Saskia Leininger

saskia.leininger@luther-lawfirm.com

T +49 221 9937 24679