

15 June 2020

Luther advises StudySmarter on financing round – DvH Ventures joins

- **Dieter von Holtzbrinck Ventures becomes Lead-Investor**
- **StudySmarter plans market leadership for learning platforms**

Frankfurt - The COVID-19-crisis is driving digitalisation in Germany enormously, especially EdTech start-ups are experiencing a strong upswing. The Munich-based start-up StudySmarter has closed a further seed financing round successfully. In addition to existing investors, VC Dieter von Holtzbrinck Ventures participates as lead investor. Again, Luther Rechtsanwaltsgesellschaft provided comprehensive advice to the EdTech start-up on all aspects of the financing round.

The financing round represents an important milestone for the further growth of StudySmarter as a platform for life-long learning: The additional resources will be predominantly invested to accelerate the technical development of the StudySmarter platform in order to support users even more intelligently and individually in their learning process. In addition, StudySmarter will establish itself as the leading learning platform in the DACH region and thus significantly increase the number of users.

Most recently, Luther Rechtsanwaltsgesellschaft advised Study Smarter on a cooperation with STARK-Verlag, one of the German market leaders in the area of exam preparation. Together, StudySmarter and STARK-Verlag make digital learning content available to students free of charge, thus supplementing the home schooling offer for around 850,000 digital learners.

About StudySmarter

StudySmarter is a leading EdTech start-up from Munich. The spin-off of the TU Munich & LMU Munich develops an intelligent and content-agnostic platform for lifelong learning. The StudySmarter learning platform was published in 2018 and is currently used by more than 850,000 learners in the DACH region. StudySmarter has been named the best EdTech start-up in Germany and Europe by university representatives and education experts. The start-up is headquartered in Munich and employs more than 40 people. StudySmarter's vision is to use state-of-the-art technology to empower everyone to achieve their educational goals. Further information: www.studysmarter.de

For StudySmarter:

Luther, Start-up / Venture Capital: Philipp Glock (Senior Associate), Prof. Dr Eberhard Kalbfleisch (Partner), Ema Buric (Associate)

Luther, IP/IT: Dr Wulff-Axel Schmidt (Partner), Diana Wilfer (Counsel), Dennis Gültig (Associate)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm, which was named "Law Firm of the Year 2019" by the German legal published JUVE, employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Katrin Schumacher

katrin.schumacher@luther-lawfirm.com

T +49 40 18067 24995

Saskia Leininger

saskia.leininger@luther-lawfirm.com

T +49 221 9937 24679