

4 December 2019

## Luther supports Eneco in takeover by Mitsubishi

**Luther provided legal support to the Dutch energy supplier Eneco in the takeover by a consortium led by the Japanese technology group Mitsubishi. Eneco's lead counsel was the Dutch law firm Stibbe.**

Eneco is active in onshore and offshore wind power generation. In Germany, Eneco is represented in particular by the green electricity provider Lichtblick and the Cologne-based Next Kraftwerke. In addition, Eneco has entered the German e-mobility market with a firm foothold through the recent acquisition of German chargeIT mobility, which was also advised by Luther.

Mitsubishi takes over 80 percent of the shares in Eneco, the consortium partner Chubu Electric Power the remaining 20 percent. The purchase price is 4.1 billion euros. With this acquisition, the Japanese are expanding their renewable energy portfolio in Europe, where they are already involved in offshore wind farms and submarine cables. The agreement is still subject to the approval of Eneco's municipal shareholders.

### **For Eneco:**

Luther, Corporate / M&A: Philipp Dietz (Partner, lead), Dr. Michael Krömker (Partner), Fabian Mimberg (Senior Associate)

Luther, Energy Law/Antitrust Law: Dr Angelo Vallone (Partner), Franz-Rudolf Groß (Counsel), Benedikt Rechner (Associate)

Luther, Employment: Stefanie Prehm (Partner), Maurice Straub (Senior Associate)

Luther, IP: Dr Katharina Preuss (Senior Associate)

Luther, IT/Data Protection: Dr Michael Rath (Partner), Daniel Lehmann (Associate)

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**Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm, which has been awarded by JUVÉ as “Law Firm of the Year 2019”, employs more than 420 lawyers and tax advisors and is represented at 10 German economic centres and at 10 important investment locations and financial centres\* in Europe and Asia. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

\* including corporate services

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**Press contact Luther Rechtsanwaltsgesellschaft mbH**

Katrin Schumacher

[katrin.schumacher@luther-lawfirm.com](mailto:katrin.schumacher@luther-lawfirm.com)

Phone +49 40 18067 24995

Marie Lingenthal

[marie.lingenthal@luther-lawfirm.com](mailto:marie.lingenthal@luther-lawfirm.com)

Phone +49 221 9937 10336