

21 November 2019

The right "SPIN" with Luther

Frankfurt am Main - Five professional pension funds acquire the hotel and office tower "THE SPIN" in Frankfurt city centre from Groß & Partner Grundstücksentwicklungsgesellschaft mbH. A team from Luther Rechtsanwaltsgesellschaft provided legal and tax advice to the buyers.

The project site, which is located directly on the Güterplatz in Frankfurt's city centre, will house a 32-storey hotel and office building with direct underground connections, including a "NH Collection" hotel. The 128m high building was designed by the renowned German-Iranian architect Hadi Teherani and is scheduled for completion in mid 2022.

The forward deal is a real estate project of various nationwide investing pension funds: The medical care companies of Lower Saxony, Saxony-Anhalt and Mecklenburg-Western Pomerania as well as the veterinary care and tax consultant care companies of Lower Saxony.

For the pension funds:

Luther, Real Estate: Dr Thomas Gohrke (Partner, Hanover/Leipzig, lead), Patrick Gocht, David Anders, Christopher Riehn, Dominik Oesch (all Leipzig)

Luther, M&A/Corporate: Dr Thomas Halberkamp (Partner), Dr Daniel Schubmann (both Hanover)

Luther, Tax: Jens Röhrbein (Partner, Hanover), Steffen Blumert (Leipzig)

For Groß & Partner Grundstücksentwicklungsgesellschaft mbH:
Hogan Lovells International LLP: Dr Dirk Debold (lead)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm, which has been awarded by JUVE as “Law Firm of the Year 2019”, employs more than 420 lawyers and tax advisors and is represented at 10 German economic centres and at 10 important investment locations and financial centres* in Europe and Asia. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

* including corporate services

Press contact Luther Rechtsanwaltsgesellschaft mbH

Katrin Schumacher

katrin.schumacher@luther-lawfirm.com

Phone +49 40 18067 24995

Marie Lingenthal

marie.lingenthal@luther-lawfirm.com

Phone +49 221 9937 10336