

16 July 2019

## Luther advises Staffbase on Series C financing round

**The Chemnitz-based startup Staffbase has secured a total of 20 million euros in its Series C financing. Luther acted as legal adviser to Staffbase in this financing round.**

Staffbase, a technology start-up founded in 2014, provides a mobile communication application that makes a company's intranet available on smartphones, to enable companies to reach in particular mobile employees without stationary computer workplace easily. Staffbase now has more than 200 employees at seven locations.

The investment is led by US venture capital company Insight Partners. The existing investors Capnamic Ventures, KIZOO and E.ventures joined the financing round. The financing will be used for product development and sales and especially to further strengthen Staffbase's position in the US.

### **For Staffbase:**

Luther, Corporate / Venture Capital: Philipp Dietz, Fabian Mimberg

Luther, IP/IT: Christian Kuss

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### **Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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